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 FOR IMMEDIATE RELEASE: Reps. Waldron & Borrero File Major Bipartisan Bill to Block Investments by Foreign Countries of Concern in Florida's Strategic Assets

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Representative Katherine Waldron and Representative David Borrero File Major Bipartisan Bill to Block Investments by Foreign Countries of Concern in Florida's Strategic Assets

TALLAHASSEE, Fla. – Representative Katherine Waldron (D-Wellington) and **Representative David Borrero (R-Miami)** have jointly filed a major piece of bipartisan legislation <u>House Bill 1355</u> that prohibits certain investments from foreign countries of concern in Florida's agricultural land and "strategic assets." This important bill will block the purchase or acquisition of real property by the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, the Venezuelan regime of Nicolás Maduro, or the Syrian Arab Republic and any agency of or any other entity under significant control of foreign concern in locations close to military bases and locations deemed to be strategic assets in the State of Florida.

"This bill seeks to proactively protect our physical, digital, and strategic assets from being exploited or undermined by foreign adversaries. This national security issue is a bi-partisan one, not only in Florida, but at the federal level and in other states. I look forward to working on this critical bipartisan effort with Rep. Borrero in the legislature to aggressively move this important issue forward" said **Representative Waldron**.

"This bill will in effect, protect our business industry, our national security, our agriculture sector and our tourists and residents from any potential covert influence of the Chinese Communist Party (CCP), other potential adversaries and their partners" said **Representative Borrero**.